

Dresdner RCM Large Cap Growth Fund

minus 20 basis points

equals A Great Opportunity!!



Overall Morningstar Rating™

The Fund was rated among 3,876 domestic equity funds for overall period ended 9/30/00

For additional information, call 1-800-726-7240 or visit www.DRCMFunds.com.



Dresdner RCM Global Funds

Four Embarcadero Center
San Francisco, California 94111

Portfolio Characteristics as of 9/30/00

Fund Inception: December 31, 1996

	Class I	Class N
Ticker	DRLCX	DLCNX
Cusip	74935P307	74935P802
Old Expense Ratio*	0.95%	1.26%
New Expense Ratio*	0.75%	1.00%

Total Net Assets \$44.6 million
Number of Holdings 76

Asset Allocation

Stocks 98.3%
Cash 1.7%

* Dresdner RCM has voluntarily reimbursed a portion of the Fund's expenses. If they had not, returns would have been lower.

Portfolio Composition

Top 10 Holdings

Pfizer 5.1%
General Electric 4.4%
EMC 4.1%
Tyco International 3.6%
Cisco Systems 3.6%
American International Group 3.3%
Amgen 3.1%
Citigroup 2.8%
Enron 2.6%
Microsoft 2.5%
Total 35.1%

Sector Allocation

Technology 32.0%
Health Care 19.5%
Commercial Goods & Services 12.2%
Financials 11.2%
Consumer Discretionary 6.6%
Telecommunications Services 7.4%
Consumer Staples 6.7%
Energy 2.1%
Materials 0.6%
Other 1.7%

Portfolio composition will vary over time.

For additional information on the Dresdner RCM Global Funds or to obtain a prospectus, please call 1-800-726-7240. Investors should read the prospectus carefully before they invest or send money, as it explains certain risks associated with investing in this fund. These risks include economic and political instability, market illiquidity, and currency volatility.

Dresdner RCM Large Cap Growth Fund

has lowered its TOTAL EXPENSE RATIO by 20 Basis Points!!!

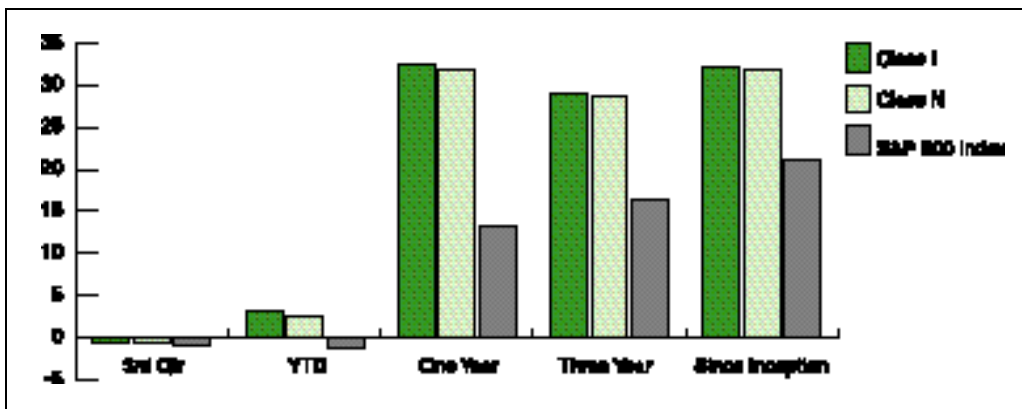
Investment Objective

The goal of the Dresdner RCM Large Cap Growth Fund is to seek long-term capital appreciation by primarily investing inequity securities of U.S. companies with at least \$3 billion in market capitalization.

Investment Philosophy

Dresdner RCM Global Investors LLC, the investment manager of the Fund, employs a disciplined, globally integrated investment strategy that uses active, bottom-up stock selection methods to uncover high-quality growth companies in which to invest. These methods are complemented by top-down macro-economic and thematic analysis of market and sector trends. What drives it all are our in-depth fundamental and GrassrootsSM Research systems.

Dresdner RCM Large Cap Growth Fund Performance



Total Returns for Period Ended 9/30/00¹

	3rd Qtr 2000	YTD	Annualized		
			1Yr	3Yr	Since Inception
Large Cap Growth Fund Class I ²	-0.66%	3.04%	32.50%	28.98%	32.08%
Large Cap Growth Fund Class N ³	-0.76%	2.68%	31.83%	28.63%	31.73%
Standard & Poor's 500 Index ⁴	-0.97%	-1.39%	13.28%	16.44%	21.05%

Performance data quoted represent past performance and are no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Past performance assumes reinvestment of all distributions at net asset value.

² Returns from January 1, 1998, through December 31, 1998, reflect the deduction of Rule 12b-1 fees. On December 31, 1998, all Fund shares were redesignated as Class I shares, which do not pay Rule 12b-1 fees. Performance results for periods after December 31, 1998, do not reflect the deduction of Rule 12b-1 fees.

³ Class N shares were first issued on March 2, 1999, and pay Rule 12b-1 fees. Class N returns through March 2, 1999, are based on Class I returns and reflect the deduction of Rule 12b-1 fees applicable to Class N shares.

⁴ The Standard & Poor's 500 Index is a widely used unmanaged index indicative of U.S. stock market performance. Investors cannot invest directly in the index. Dresdner RCM Large Cap Growth Fund securities will differ from those in the index.

Morningstar proprietary ratings on U.S.-domiciled funds reflect historical risk-adjusted performance as of 9/30/00. The ratings are subject to change every month. Past performance is no guarantee of future results. Morningstar ratings are calculated from the Fund's three-, five-, and ten-year average annual returns (if applicable) in excess of 90-day U.S. Treasury bill returns with appropriate fee adjustments, and a risk factor that reflects fund performance below 90-day U.S. T-bill returns. The Overall Morningstar RatingSM is a weighted average of the fund's three-, five- and ten-year (if applicable) Morningstar Ratings. The Dresdner RCM Large Cap Growth Fund received 5 stars for three-year period. The top 10% of the funds in a broad asset class receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the last 10% receive 1 star. The fund was rated exclusively against U.S.-domiciled Funds. The fund was rated among 3,876 funds for the three-year period. Ratings are for the I share class only; other classes may vary.

GrassrootsSM Research is a division of Dresdner RCM Global Investors LLC. Research data, used to generate recommendations, is received from reporters and field force investigators who work as independent contractors for broker-dealers. These broker-dealers supply research to Dresdner RCM Global Investors LLC and certain of its affiliates in connection with broker services.